

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 5, 2008

RELM Wireless Corporation

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation)

000-07336

(Commission File Number)

59-34862971

(IRS Employer Identification No.)

7100 Technology Drive, West Melbourne, FL

(Address of principal executive offices)

32904

(Zip Code)

Registrant's telephone number, including area code (321) 984-1414

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On March 5, 2008, RELM Wireless Corporation (the "Registrant") announced its financial and operating results for the quarter and full year ended December 31, 2007 in the press release furnished herewith as Exhibit 99.1 and incorporated herein by reference.

The information in this Report, including the Exhibit, is being furnished pursuant to Item 2.02 of Form 8-K and General Instruction B.2 thereunder. Such information shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference into any filing of the Registrant under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Exhibit Number	Description
99.1	Press Release issued by the Registrant on March 5, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RELM WIRELESS CORPORATION

(Registrant)

By: /s/William P. Kelly

William P. Kelly

Executive Vice President and

Chief Financial Officer

Date: March 6, 2008

Exhibit Index

Exhibit Number	Description
99.1	Press Release issued by the Registrant on March 5, 2008

RELM WIRELESS CORPORATION
Condensed Consolidated Statements of Income
(In Thousands, Except Per Share Amounts)

	<u>Three Months Ended</u>		<u>Twelve Months Ended</u>	
	<i>(Unaudited)</i>			
	<u>12/31/2007</u>	<u>12/31/2006</u>	<u>12/31/2007</u>	<u>12/31/2006</u>
Sales, net	\$ 4,562	\$ 7,489	\$ 26,976	\$ 32,445
Costs & Expenses:				
Cost of Products (Includes non-cash share-based employee compensation expense of \$1 and \$0 for the three months ended December 31, 2007 and 2006, respectively, and \$23 and \$203 for the year ended December 31, 2007 and 2006, respectively.)	2,854	3,812	13,154	14,968
Selling, General and Administrative Expenses (Includes non-cash share-based employee compensation expense of \$42 and \$0 for the three months ended December 31, 2007 and 2006, respectively, and \$199 and \$624 for the year ended December 31, 2007 and 2006, respectively.)	<u>2,791</u>	<u>2,709</u>	<u>11,554</u>	<u>11,869</u>
Total Costs & Expenses	5,645	6,521	24,708	26,837
Operating Income (Loss)	(1,083)	968	2,268	5,608
Other Income (Expense):				
Interest Expense	1	(1)	(4)	(21)
Interest Income	116	124	602	306
Other Income (Expense)	<u>2</u>	<u>4</u>	<u>(49)</u>	<u>32</u>
Pretax Income (Loss)	(964)	1,095	2,817	5,925
Income Tax Expense (Benefit)	<u>(552)</u>	<u>681</u>	<u>971</u>	<u>2,498</u>
Net Income (Loss)	<u>\$ (412)</u>	<u>\$ 414</u>	<u>\$ 1,846</u>	<u>\$ 3,427</u>
Earnings (Loss) per share - basic	<u>\$ (0.03)</u>	<u>\$ 0.03</u>	<u>\$ 0.14</u>	<u>\$ 0.26</u>
Earnings (Loss) per share - diluted	<u>\$ (0.03)</u>	<u>\$ 0.03</u>	<u>\$ 0.13</u>	<u>\$ 0.24</u>
Weighted Average Common Shares Outstanding, Basic	13,395	13,330	13,362	13,278
Weighted Average Common Shares Outstanding, Diluted	13,395	14,229	14,062	14,196

RELM WIRELESS CORPORATION
Condensed Consolidated Balance Sheets

(In Thousands, Except Share Data)

	<u>December 31,</u> <u>2007</u>	<u>December 31,</u> <u>2006</u>
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 8,452	\$ 13,266
Trade Accounts Receivable, net	1,992	3,565
Inventories, net	8,899	7,440
Deferred tax assets, net	2,545	3,490
Prepaid Expenses & Other Current Assets	1,097	841
Total Current Assets	22,985	28,602
Property, Plant and Equipment, Net	1,338	913
Deferred tax assets, net	5,359	5,360
Other Assets	463	431
Total Assets	\$ 30,145	\$ 35,306
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable	\$ 1,161	\$ 1,172
Accrued compensation and related taxes	687	1,234
Accrued warranty expense	240	205
Accrued other expenses and other current liabilities	263	394
Total Current Liabilities	2,351	3,005
Commitments and Contingencies	-	-
Stockholders' Equity:		
Preferred stock; \$1.00 par value; 1,000,000 authorized shares, none issued or outstanding.	-	-
Common stock; \$0.60 par value; 20,000,000 authorized shares, 13,395,871 and 13,341,661 issued and outstanding shares at December 31, 2007 and December 31, 2006, respectively.	8,037	8,004
Additional paid-in capital	23,953	23,641
Accumulated (deficit) earnings (Net of dividend paid of \$6,690 on October 22, 2007)	(4,196)	656
Total Stockholders' Equity	27,794	32,301
Total Liabilities and Stockholders' Equity	\$ 30,145	\$ 35,306